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## **Theory Outline**

- I. Review of Production Theory
  - A. Diminishing Marginal Utility
  - B. Cost Curves and the Production Function
  - C. Profit Maximization and the Cost Curve
  - D. Values of Marginal Product
  - E. Budget Constraints with Multiple Inputs
  - F. Summary of this Review
- II. Multi-dimensional Hyperbolae and Economic Science
  - A. The Hyperbola Monograph
    - 1. Hyperbolic Descriptions of Technical Indifference
    - 2. The Polynomial Factoring Problem
    - 3. Budget Constraints and the Expansion Path
    - 4. The Total Cost Curve
    - 5. The Household Cost Curve
    - 6. Three Approaches to Optimality
    - 7.  $\beta$ ,  $\theta$ , and  $\zeta$
    - 8. Calibrating the Multi-dimensional Hyperbola

- B. Mensurable Utility
  - 1. The Scientific Assessment of a System Boundary
  - 2. An Empirical Study
    - a. Primitive Data and Transformations
    - b. Calculations and Results
  - 3. Prospectus
- C. Why the Hyperbola?
  - 1. Nature's Use of Number
  - 2. Spanning the Realm of Technical Potential
- III. The Stability of Economic Systems a Neoclassical View
  - A. A General Matrix Structure
    - 1. Prospective Sector and Commodity Definitions
    - 2. Prospective Definitions for Rival Economic Systems
  - B. General Equilibrium Prices
  - C. Equilibrium in a Dynamic Context
  - D. General Economic Optima
- IV. A Dynamic for Economics
  - A. Numerical Methods
  - B. The Idea of Mathematical Delay
    - 1. First Order Delays
    - 2. Higher Order Delays

## C. Physical Flows in the Economic System

- 1. A Dynamic Hypothesis
- 2. Discourse on the Turnover Fraction
  - a. The Variability of a Generic Good J
  - b. A Household Sector's VL
  - c. V<sub>0</sub>: the Velocity of Value
- 3. The Circuit of Physical Flows
- 4. Commodity Markets
- 5. Control of Physical Adjustments
- 6. Global Supply and Demand

## V. Price Determination

- A. Supply and Demand Schedules
  - 1. Marginal Costs and the Supply Schedule
  - 2. Marginal Values and the Demand Schedule
  - 3. Inference of the Equilibrium Price
- B. Does Value Exist?
  - 1. Value and the Reference Commodity
  - 2. Value and Money
  - 3. Value's Measure
  - 4. Commodities' Marginal Valuations
  - 5. Absolute Commodity Values

- C. Monetary Flows and the Financial State
  - 1. Interest Rates of the Economies K
  - 2. Financial Intermediation and the Capital Account
  - 3. Savings: A Circuit of Funds for Investment
  - 4. Leverage and the Investment Term
  - 5. Capitalism's Destructive Singularity
- D. Currency Valuation
  - 1. The Marginal Value Equations
  - 2. Money's Marginal Value
- VI. Control of Economics' Dynamics
  - A. Financial Intermediation
  - B. Household Sectors' Dynamics
    - 1. Issues in Household Utility
    - 2. Households' Variable Utility
- VII. SFEcon at a Glance
  - A. Conceptual Recapitulation
  - B. Algorithmic Recapitulation